

Directors' Exam

↳ An Independent Evaluation of Bank Controls

A Directors' Exam can provide the board of directors and management with an independent assessment of the functional areas determined by the board to be tested. It also can assess the risks identified and provide your bank with recommendations for improving internal controls to mitigate those risks.

Our goal is to provide a smooth process through the application of our understanding of the banking environment and involvement in all phases of work by management personnel.

► OVERVIEW OF THE PROCESS

- We inquire and observe documentation for various functional areas as selected by the board. In addition, we perform various tests in these functional areas; inspecting a variety of documents and reconciliations.
- Throughout the process, we stay in regular contact and communication with management personnel. When questions or concerns arise in the course of our work, we take great measures to make sure critical information is passed on to the proper level of management through regular meetings and discussions.
- Before concluding the engagement, we discuss any findings we had as a result of the Directors' Exam as we want to verify we have all facts correctly understood. We do not believe in surprising management with findings in the report that were not previously discussed. This review of any findings with management often leads to a plan of action to make any needed improvements in a manner that is not only theoretically, but also practically sound.

ADDITIONAL SERVICES

- Automated Clearing House Reviews
- Bank Secrecy Act/Anti-Money Laundering Audits
- Employee Benefit Plan Audits & Consulting
- Financial Statement Audits, Compilations, & Reviews
- Human Resources Consulting
- Internal Audit Outsourcing, Co-Sourcing, & Design
- IT Audits/ Network Assessments
- Loan Reviews
- Consulting Tax Planning & Preparation

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Contact Us Today To Speak With Our Advisors